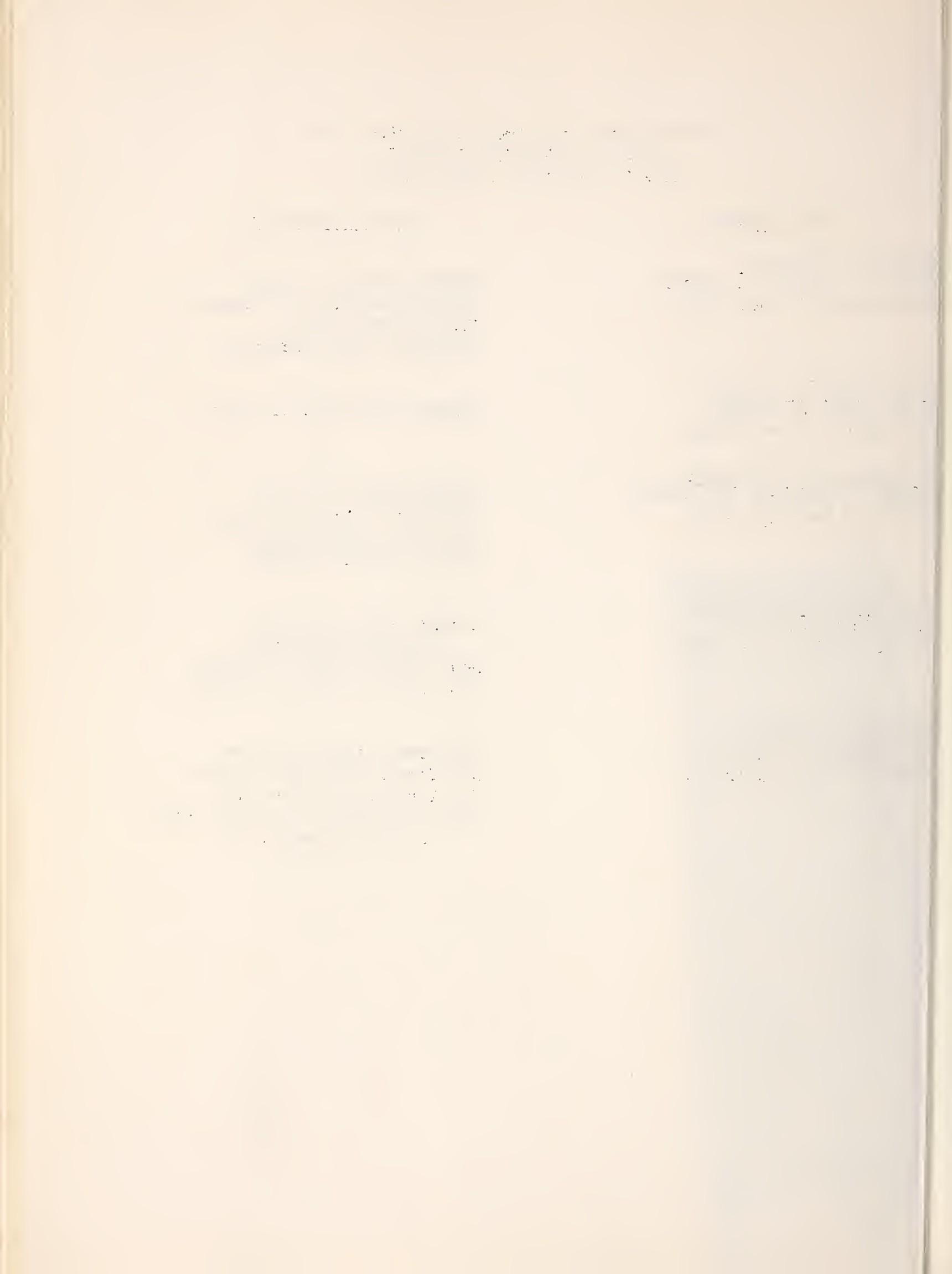


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NOVEMBER 1960

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON 25, D. C.

ISSUED MONTHLY
BY
COMMODITY
EXCHANGE
AUTHORITY



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KEY: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
November 1960

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Kansas City Board of Trade	: Other markets	: Total
1960 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	7,892	836	1,292	63	10,083
2	8,864	1,910	1,172	214	12,160
3	12,515	2,057	1,454	70	16,096
4	14,029	1,468	2,570	132	18,199
Saturday					
Sunday					
7	9,849	2,111	1,064	140	13,164
Holiday					
9	10,544	1,911	1,437	174	14,066
10	14,887	1,265	2,576	212	18,940
11	6,767	907	1,123	188	8,985
Saturday					
Sunday					
14	11,287	686	1,385	145	13,503
15	13,888	1,533	2,118	206	17,745
16	12,878	677	1,702	188	15,445
17	13,299	580	1,737	136	15,752
18	9,411	1,158	1,212	137	11,918
Saturday					
Sunday					
21	8,955	581	1,425	88	11,049
22	8,806	675	1,646	126	11,253
23	11,179	484	1,340	96	13,099
Holiday					
25	7,096	519	997	83	8,695
Saturday					
Sunday					
28	7,370	481	1,413	56	9,320
29	7,316	654	1,352	77	9,399
30	9,962	1,310	1,487	90	12,849
Total					
Nov. 1960	206,794	21,803	30,502	2,621	261,720
Oct. 1960	128,589	19,169	15,454	1,829	165,041
Nov. 1959	158,029	15,764	19,549	2,077	195,419

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
November 1960

Date	Future					All futures	
	December	March	May	July	September		
	1,000 bushels						
1960 November							
1	2,442	2,197	1,954	1,128	171	7,892	
2	3,435	2,519	1,333	1,451	126	8,864	
3	5,264	3,618	1,845	1,360	428	12,515	
4	5,288	3,681	2,569	1,806	685	14,029	
Saturday							
Sunday							
7	3,387	2,730	2,152	1,367	213	9,849	
Holiday							
9	2,700	3,038	2,011	2,114	681	10,544	
10	4,523	5,112	2,592	2,256	404	14,887	
11	1,893	2,673	1,260	756	185	6,767	
Saturday							
Sunday							
14	4,475	3,034	2,195	1,149	434	11,287	
15	5,662	4,281	2,554	1,268	123	13,888	
16	4,751	2,827	3,108	1,665	527	12,878	
17	3,417	4,497	3,170	1,830	385	13,299	
18	3,239	3,054	2,185	693	240	9,411	
Saturday							
Sunday							
21	3,444	2,297	2,161	774	279	8,955	
22	2,137	3,315	2,646	573	135	8,806	
23	2,957	3,806	3,070	990	356	11,179	
Holiday							
25	1,389	2,547	1,862	1,215	83	7,096	
Saturday							
Sunday							
28	3,337	2,134	1,570	279	50	7,370	
29	2,245	3,407	1,227	329	108	7,316	
30	3,665	4,074	1,321	661	241	9,962	
Total							
Nov. 1960	69,650	64,841	42,785	23,664	5,854	206,794	
Oct. 1960	61,871	36,503	20,512	8,298	1,405	128,589	
Nov. 1959	59,544	60,312	29,212	7,554	1,407	158,029	

Table 3. WHEAT: Open contracts, all futures combined, by markets
November 1960

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contracts : markets	: Total
1960 November	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	82,250	11,298	12,643	355	106,546
2	81,104	11,178	12,621	355	105,258
3	79,206	10,778	13,129	355	103,468
4	78,080	10,525	13,309	364	102,278
Saturday					
Sunday					
7	78,059	9,845	13,338	365	101,607
Holiday					
9	78,158	9,699	13,196	364	101,417
10	76,289	9,725	13,479	362	99,855
11	75,696	9,708	13,351	336	99,091
Saturday					
Sunday					
14	74,122	9,565	13,232	335	97,254
15	74,727	9,648	13,119	335	97,829
16	73,902	9,663	12,731	335	96,631
17	74,317	9,692	12,895	340	97,244
18	73,547	9,664	12,888	411	96,510
Saturday					
Sunday					
21	74,050	9,736	12,628	423	96,837
22	73,281	9,766	12,865	402	96,314
23	73,725	9,819	12,343	424	96,311
Holiday					
25	74,953	9,978	12,358	414	97,703
Saturday					
Sunday					
28	74,627	10,013	12,353	396	97,389
29	73,889	9,936	12,176	387	96,388
30	72,659	9,760	12,109	405	94,933

Table 4. WHEAT: Open contracts, Chicago Board of Trade
November 1960

Date	Future					All futures
	December	March	May	July	September	
1960 <u>November</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	26,023	33,575	17,863	4,071	718	82,250
2	24,811	33,267	17,667	4,596	763	81,104
3	22,841	33,096	17,406	4,905	958	79,206
4	20,844	33,092	17,747	5,063	1,334	78,080
Saturday						
Sunday						
7	20,176	33,319	17,764	5,409	1,391	78,059
Holiday						
9	19,224	33,032	18,342	5,870	1,690	78,158
10	18,137	31,928	18,306	6,191	1,727	76,289
11	17,808	31,727	18,160	6,220	1,781	75,696
Saturday						
Sunday						
14	16,844	31,131	18,029	6,297	1,821	74,122
15	16,761	31,542	18,225	6,359	1,840	74,727
16	15,969	31,228	17,822	6,801	2,082	73,902
17	15,011	31,638	17,973	7,488	2,207	74,317
18	14,157	31,597	17,957	7,578	2,258	73,547
Saturday						
Sunday						
21	13,468	31,736	18,883	7,638	2,325	74,050
22	12,517	31,442	19,342	7,645	2,335	73,281
23	12,642	31,302	19,522	7,953	2,306	73,725
Holiday						
25	12,434	31,792	19,640	8,787	2,300	74,953
Saturday						
Sunday						
28	11,919	31,857	19,690	8,861	2,300	74,627
29	11,423	31,706	19,637	8,793	2,330	73,889
30	9,947	31,932	19,750	8,771	2,259	72,659

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
November 1960

Date	1960 December future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1960			
<u>November</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	199 5/8-3/4	208 1/4	199 5/8-1/2
2	199 7/8-200	208 1/4	200 1/8-199 7/8
3	201 1/4-3/8	209	200 5/8
4	200 1/4-3/8	207 1/2	199 1/2
Saturday			
Sunday			
7	200-199 7/8	207 7/8	200-200 1/8
Holiday			
9	200 5/8	208	200 5/8-1/2
10	198 7/8-199	207 5/8	199 3/8
11	199 7/8-200	207 3/4	199 5/8
Saturday			
Sunday			
14	200 1/4-3/8	207 1/2	199 1/8
15	199 3/4-5/8	207 1/4	199 3/4
16	199 1/8-1/4	207 1/8	199 3/8
17	198 7/8-3/4	206 1/2	198 3/4
18	200 1/2-3/8	206 1/8	199 1/4
Saturday			
Sunday			
21	201-01 3/4	205 5/8	199 1/8
22	201 7/8-202	206 1/8	199 5/8
23	203 3/4-7/8	206 1/4	200 1/8
Holiday			
25	202 5/8-1/2	206 1/8	199 7/8-3/4
Saturday			
Sunday			
28	201 1/4	206 1/8	199
29	202	205 7/8	199 1/8
30	203 1/2-5/8	206 1/8	199 1/2

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1960

Table 7. WHEAT: Commitments of traders
all contract markets 1 combined,
October 31, and November 30, 1960

(In thousands of bushels)

Class <u>2/</u>	October 31, 1960		November 30, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	: 10,337	815	: 4,731	1,165	: - 5,606	+ 350
Long and short (spreading)	: <u>15,270</u>	<u>15,270</u>	: 17,569	17,569	: + 2,299	+ 2,299
Total	: 25,607	16,085	: 22,300	18,734	: - 3,307	+ 2,649
Hedging	: <u>27,432</u>	<u>71,127</u>	: 31,195	51,044	: + 3,763	-20,083
Total reported by large traders	: 53,039	87,212	: 53,495	69,778	: + 456	-17,434
Small traders	:	:	:	:	:	:
Speculative and hedging:	53,974	19,801	: 41,438	25,155	: -12,536	+ 5,354
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 107,013	107,013	: 94,933	94,933	: -12,080	-12,080
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 49.6	81.5	: 56.4	73.5	: + 6.8	- 8.0
Small traders	: 50.4	18.5	: 43.6	26.5	: - 6.8	+ 8.0

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.

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Table 8. CORN: Volume of trading, all futures combined, by markets
November 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
November	bushels	bushels	bushels
1	9,102	47	9,149
2	8,803	39	8,842
3	8,199	42	8,241
4	9,071	15	9,086
Saturday			
Sunday			
7	9,770	28	9,798
Holiday			
9	10,376	45	10,421
10	11,846	31	11,877
11	12,542	33	12,575
Saturday			
Sunday			
14	18,115	63	18,178
15	16,327	78	16,405
16	10,858	38	10,896
17	13,645	42	13,687
18	17,730	32	17,762
Saturday			
Sunday			
21	10,880	72	10,952
22	13,013	107	13,120
23	9,312	28	9,340
Holiday			
25	12,894	60	12,954
Saturday			
Sunday			
28	10,872	42	10,914
29	9,670	47	9,717
30	8,912	14	8,926
Total			
Nov. 1960	231,937	903	232,840
Oct. 1960	113,945	530	114,475
Nov. 1959	197,948	877	198,825

Table 9. CORN: Volume of trading, Chicago Board of Trade
November 1960

Date	Future					All futures
	December	March	May	July	September	
	bushels	bushels	bushels	bushels	bushels	
1960 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,106	2,020	828	148		9,102
2	4,007	2,885	1,580	331		8,803
3	4,623	1,802	1,571	203		8,199
4	5,864	1,633	1,274	300		9,071
Saturday						
Sunday						
7	5,497	2,525	1,337	411		9,770
Holiday						
9	6,638	2,146	1,358	234		10,376
10	6,218	3,396	1,623	609		11,846
11	6,656	3,634	1,603	649		12,542
Saturday						
Sunday						
14	7,132	5,787	3,293	1,903		18,115
15	6,699	5,161	3,003	1,409	55	16,327
16	4,644	3,671	2,043	495	5	10,858
17	4,844	4,380	2,502	1,794	125	13,645
18	5,546	5,588	3,275	2,725	596	17,730
Saturday						
Sunday						
21	3,536	3,212	2,170	1,830	132	10,880
22	5,642	3,698	2,633	914	126	13,013
23	3,678	2,824	1,968	802	40	9,312
Holiday						
25	4,924	4,163	2,442	1,255	110	12,894
Saturday						
Sunday						
28	3,844	3,790	2,203	933	102	10,872
29	3,554	3,575	1,915	525	101	9,670
30	3,246	3,620	1,311	660	75	8,912
Total						
Nov. 1960	102,898	69,510	39,932	18,130	1,467	231,937
Oct. 1960	74,293	24,339	12,215	3,098	---	113,945
Nov. 1959	97,399	54,626	31,138	11,309	3,476	197,948

Table 10. CORN: Open contracts, all futures combined, by markets
November 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	54,990	210	55,200
2	55,997	238	56,235
3	57,486	230	57,716
4	57,896	240	58,136
Saturday			
Sunday			
7	58,578	250	58,828
Holiday			
9	59,738	248	59,986
10	59,784	243	60,027
11	60,831	246	61,077
Saturday			
Sunday			
14	65,033	221	65,254
15	67,864	235	68,099
16	70,013	240	70,253
17	71,621	254	71,875
18	73,618	261	73,879
Saturday			
Sunday			
21	75,428	267	75,695
22	75,632	262	75,894
23	77,233	264	77,497
Holiday			
25	78,843	239	79,082
Saturday			
Sunday			
28	79,902	258	80,160
29	79,122	270	79,392
30	78,818	270	79,088

Table 11. CORN: Open contracts, Chicago Board of Trade
November 1960

Date	Future					All futures
	December	March	May	July	September	
1960 <u>November</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	24,536	18,017	10,549	1,888		54,990
2	24,455	18,673	10,825	2,044		55,997
3	24,525	19,329	11,452	2,180		57,486
4	23,838	19,789	11,959	2,310		57,896
Saturday						
Sunday						
Holiday	23,064	20,533	12,646	2,335		58,578
9	22,670	21,536	13,100	2,432		59,738
10	21,312	22,230	13,575	2,667		59,784
11	20,723	23,463	13,976	2,669		60,831
Saturday						
Sunday						
14	19,848	26,843	14,826	3,516		65,033
15	18,865	28,800	15,801	4,343	55	67,864
16	18,579	30,353	16,453	4,573	55	70,013
17	18,122	30,720	17,043	5,561	175	71,621
18	16,860	31,314	17,714	7,049	681	73,618
Saturday						
Sunday						
21	16,284	31,918	18,482	8,026	718	75,428
22	15,218	32,143	19,350	8,192	729	75,632
23	14,959	32,826	20,266	8,437	745	77,233
Holiday						
25	13,705	33,594	21,487	9,212	845	78,843
Saturday						
Sunday						
28	12,501	34,540	22,236	9,719	906	79,902
29	10,863	34,782	22,583	9,897	997	79,122
30	9,711	35,043	22,993	10,034	1,037	78,818

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1960

Date	1960	1960 December future	1961 March future	1961 May future	
November	:High :Cents	:Low :Cents	:High :Cents	:Low :Cents	
- 1	:108 3/4	107 3/4	108 3/8-1/2	:113 3/8-1/2	:116 5/8
- 2	:108 1/2	108	108 3/8-1/4	:113 1/2	:116 1/2
- 3	:108 1/4	107 5/8	107 3/4-5/8	:113 1/4	:116 1/2
- 4	:107 5/8	107 1/4	107 3/8-1/4	:112 3/4	:116 7/8-3/4
Saturday	:	:	:	112 3/8	:116 1/8
Sunday	:107 3/4	107 1/8	107 1/2-5/8	:112 7/8	112 1/8
Holiday	:	:	:	:	:
9	:108 1/8	107 3/8	107 1/2-5/8	:114	112 1/2-3/4
10	:107 1/2	106 1/4	106 3/8-1/4	:112 1/4	:116 1/4
11	:106 1/4	105 1/2	105 1/2-5/8	:111 1/4	:110 5/8-1/2
Saturday	:	:	:	:	:
Sunday	:105 1/4	103 1/2	103 1/2-5/8	:109 7/8	108 1/2
14	:103 7/8	102 7/8	103 1/8-103	:108 3/4	:108 1/8-108
15	:103 5/8	103	103 1/8-1/4	:108 1/2	:108 1/8-108
16	:103 1/4	102 3/8	102 1/2	:108	:107 1/2
- 17	:102 1/4	100 7/8	101-100 7/8	:107 3/8	:106 1/4
Saturday	:	:	:	:	:
Sunday	:101 1/2	100 1/4	100 7/8-101	:106 5/8	106-06 1/8
21	:103 1/4	101 1/4	102 3/4	:108 1/4	:108 3/4
22	:103 3/8	102 1/2	103 1/8-103	:108 5/8	:108 3/8-1/4
23	:103 3/8	102 1/4	102 1/4-3/8	:108 3/4	:107 7/8
Holiday	:	:	:	:	:
25	:103 3/8	102 1/4	102 1/4-3/8	:108 3/4	:108-107 7/8
Saturday	:	:	:	:	:
Sunday	:102 7/8	102 1/8	102 5/8	:108 5/8	108 1/4-1/8
28	:103 1/4	102 1/4	102 3/8-1/4	:108 5/8	:108 3/4-7/8
29	:103 1/4	102 1/4	103 1/4	:108 7/8	:107 7/8
30	:	:	:	:	:

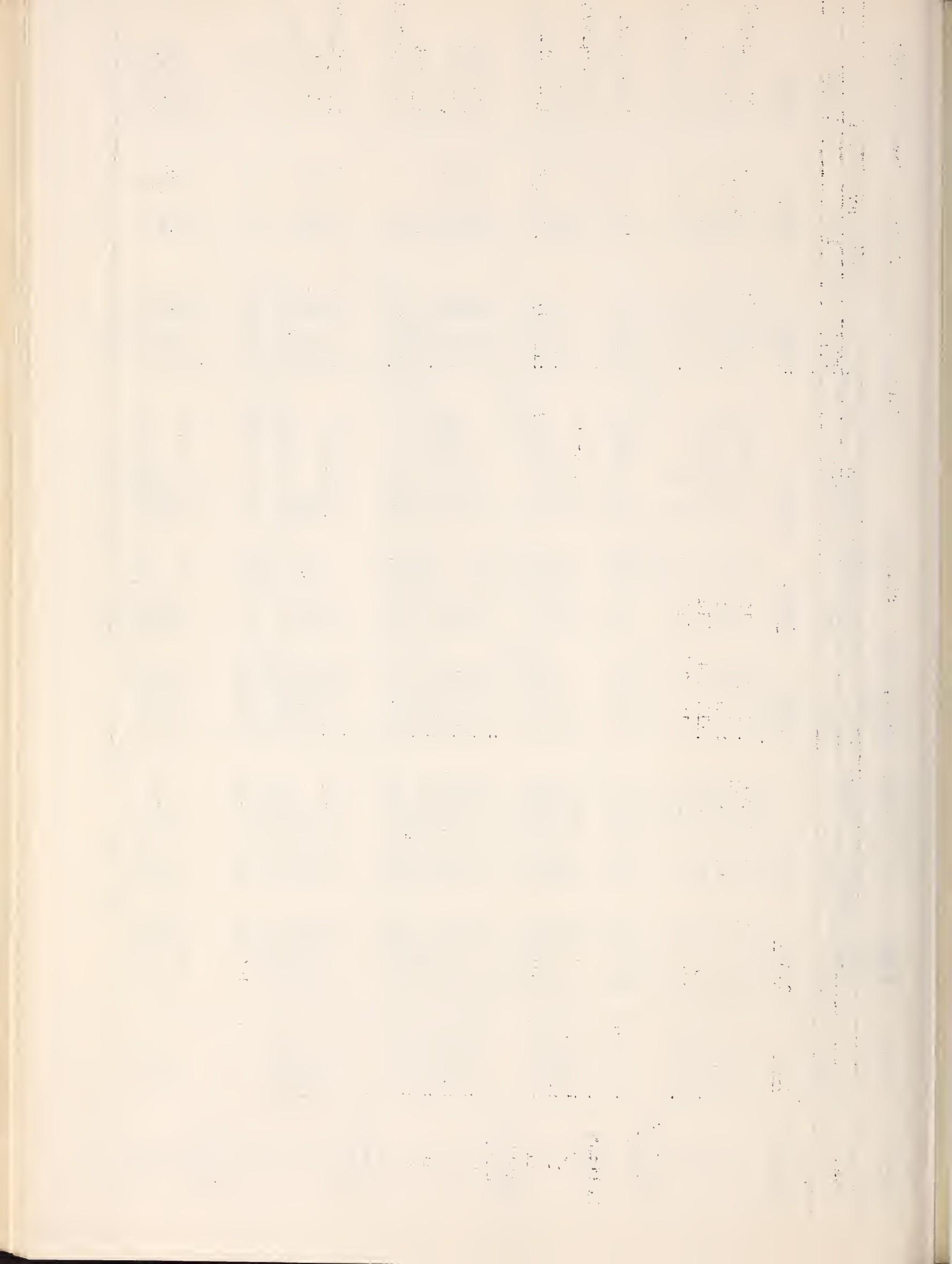


Table 13. OATS: Volume of trading, all futures combined, by markets
November 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960 November	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	3,051	9	87	3,147
2	2,832	48	21	2,901
3	3,124	44	25	3,193
4	2,708	67	7	2,782
Saturday				
Sunday				
7	3,314	18	9	3,341
Holiday				
9	3,817	25	46	3,888
10	6,807	37	27	6,871
11	8,521	337	138	8,996
Saturday				
Sunday				
14	14,078	259	62	14,399
15	8,631	96	46	8,773
16	4,308	19	34	4,361
17	6,536	119	12	6,667
18	4,590	58	7	4,655
Saturday				
Sunday				
21	4,697	111	28	4,836
22	4,012	186	30	4,228
23	3,652	67	31	3,750
Holiday				
25	3,408	138	29	3,575
Saturday				
Sunday				
28	3,908	92	5	4,005
29	7,323	182	16	7,521
30	12,658	320	210	13,188
Total				
Nov. 1960	111,975	2,232	870	115,077
Oct. 1960	66,932	1,102	308	68,342
Nov. 1959	53,433	1,483	700	55,616

Table 14. OATS: Volume of trading, Chicago Board of Trade
November 1960

Date	Future					All futures
	December	March	May	July	September	
1960 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,307	829	734	181		3,051
2	1,125	778	607	322		2,832
3	1,277	700	956	191		3,124
4	1,041	849	564	254		2,708
Saturday						
Sunday						
7	974	984	1,021	335		3,314
Holiday						
9	1,223	1,008	1,286	300		3,817
10	2,944	1,625	1,921	317		6,897
11	3,184	2,578	2,255	504		8,521
Saturday						
Sunday						
14	7,046	3,394	2,720	918		14,078
15	3,726	2,488	1,853	564		8,631
16	1,926	995	1,027	360		4,308
17	2,536	2,262	1,279	434	25	6,536
18	1,537	1,490	1,162	401	---	4,590
Saturday						
Sunday						
21	1,936	1,203	979	479	100	4,697
22	1,608	1,277	801	311	15	4,012
23	1,370	1,308	448	331	195	3,652
Holiday						
25	1,255	1,119	466	408	160	3,408
Saturday						
Sunday						
28	1,686	937	1,106	174	5	3,908
29	3,274	2,391	1,235	278	145	7,323
30	6,544	3,045	2,708	264	97	12,658
Total						
Nov. 1960	47,519	31,260	25,128	7,326	742	111,975
Oct. 1960	32,841	16,804	12,409	4,878	---	66,932
Nov. 1959	15,662	18,467	14,563	4,125	616	53,433

Table 15. OATS: Open contracts, all futures combined, by markets
November 1960

Date	: Chicago	: Minneapolis	: Other	:	Total
	: Board of	: Grain	: contract		
	: Trade	: Exchange	: markets		
1960	1,000	1,000	1,000		1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	48,911	1,276	480		50,667
2	49,045	1,248	476		50,769
3	49,384	1,261	485		51,130
4	49,340	1,324	490		51,154
Saturday					
Sunday					
7	49,772	1,330	492		51,594
Holiday					
9	50,283	1,318	502		52,103
10	50,270	1,313	507		52,090
11	49,580	1,041	504		51,125
Saturday					
Sunday					
14	47,058	946	530		48,534
15	46,487	915	521		47,923
16	46,350	912	513		47,775
17	45,510	920	520		46,950
18	44,889	921	520		46,330
Saturday					
Sunday					
21	44,998	907	520		46,425
22	44,964	900	513		46,377
23	44,933	902	506		46,341
Holiday					
25	45,011	958	501		46,470
Saturday					
Sunday					
28	44,679	947	501		46,127
29	44,674	882	502		46,058
30	43,728	899	458		45,085

Table 16. OATS: Open contracts, Chicago Board of Trade
November 1960

Date	Future					All futures
	December	March	May	July	September	
1960 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	27,026	12,451	7,567	1,867		48,911
2	26,930	12,509	7,572	2,034		49,045
3	26,938	12,637	7,683	2,126		49,384
4	26,539	12,847	7,763	2,191		49,340
Saturday						
Sunday						
7	26,189	13,008	8,129	2,446		49,772
Holiday						
9	26,222	13,049	8,446	2,596		50,283
10	25,606	12,880	9,171	2,613		50,270
11	24,522	12,751	9,689	2,618		49,580
Saturday						
Sunday						
14	21,525	13,066	9,665	2,802		47,058
15	19,923	13,656	9,986	2,922		46,487
16	19,663	13,727	10,048	2,912		46,350
17	18,694	13,634	10,208	2,949	25	45,510
18	18,149	13,805	10,002	2,908	25	44,889
Saturday						
Sunday						
21	17,512	14,089	10,192	3,105	100	44,998
22	16,939	14,204	10,526	3,210	85	44,964
23	16,732	14,004	10,575	3,372	250	44,933
Holiday						
25	16,100	14,332	10,599	3,595	385	45,011
Saturday						
Sunday						
28	15,208	14,572	10,857	3,657	385	44,679
29	13,587	15,463	11,373	3,866	385	44,674
30	10,403	16,746	12,104	4,003	472	43,728

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange Canadian currency
November 1960

Date	1960 December future				Exchange Rate 1/: Canadian Currency	2/ Canadian Currency
	Chicago	Minneapolis	Winnipeg	1/:		
	Board of Trade	Grain Exchange	Grain Exchange			
1960						
November	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>		<u>Cents</u>	
1	63 5/8	58 a	80 1/8 b		102.5260	
2	63 1/2	58 1/8	80 1/4		102.6484	
3	63 5/8	58 3/8 a	79 7/8 b		102.7473	
4	63	57 7/8 a	79 1/8 b		102.7906	
Saturday						
Sunday						
7	62 3/4-63	57 5/8 a	78 3/4 b		102.5026	
Holiday						
9	63 1/4	58 b	78 5/8 b		102.6666	
10	61 1/2-3/8	56 3/8	78 1/8 b		102.6197	
11	59 7/8-3/4	55 1/2	Holiday		Holiday	
Saturday						
Sunday						
14	57 1/4-1/2	53 7/8	76 3/4		102.3828	
15	57 5/8-1/2	54 1/2 a	76 3/8 b		102.1927	
16	58 3/8 a	55	76 1/2		102.1781	
17	57 3/4-5/8	54 1/4	76 3/8 b		102.0130	
18	57 3/8-1/4	54 1/4	76 1/8 b		101.9817	
Saturday						
Sunday						
21	57 5/8-3/4	54 1/2	76 b		102.2135	
22	58 1/2-5/8	55 1/2	76 1/8 b		102.1770	
23	58 7/8	56 1/4	76 1/2 b		102.3046	
Holiday						
25	59 1/8-1/4	56 1/2 a	76 5/8 b		102.3307	
Saturday						
Sunday						
28	58 5/8-7/8	56 1/4 b	76 5/8		102.3281	
29	57 1/2-5/8	56	76		102.1484	
30	56 5/8-1/2	55 1/4	76		102.2265	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing price@three principal futures, Chicago Board of Trade, November 1960

Date November 1960	1960 December future			1961 March future			1961 May future		
	High	Low	Cents	High	Low	Cents	High	Low	Cents
1	:63 5/8	62 7/8	63 5/8	:68 1/8	67 1/2	67 7/8	:69 1/4	69 1/2-5/8	
2	:63 3/4	63 1/2	63 1/2	:68 1/2	67 1/2	68 1/4	:69 1/8	69 5/8	
3	:63 7/8	63 1/4	63 5/8	:68 1/2	68 1/4	69 5/8	:70 1/4	70-70 1/8	
4	:63 3/4	62 7/8	63	:68 1/8	67 5/8	67 3/4	:70 1/8	69 1/2	69 1/2-5/8
Saturday									
- Sunday									
7	:63	62 5/8	62 3/4-63	:67 7/8	67 1/4	67 1/4	:69 3/4	69 1/8	69 1/4
Holiday									
9	:64	63 1/8	63 1/4	:68 1/2	67 3/4	68	:70 1/8	69 1/2	69 7/8
10	:63 1/4	61	61 1/2-3/8	:68	66	66	:69 7/8	67 7/8	68
11	:61 3/8	59	59 7/8-3/4	:66 1/8	64 5/8	64 3/4-5/8	:68 1/8	66 3/4	66 3/4
Saturday									
- Sunday									
14	:59 5/8	57 1/4	57 1/4-1/2	:64 5/8	62 1/4	62 3/8-1/4	:66 1/2	64 7/8	65-65 1/8
15	:58 3/8	57	57 5/8-1/2	:63 3/8	62 3/4-1/2	62 3/4-1/2	:66 1/8	65 1/2	65 1/2
16	:58 3/8	58	58 3/8	:63 3/8	62 7/8	63 1/4-1/8	:66 1/4	66 1/8-66	66 1/8-66
17	:58 1/4	57	57 3/8	:63 1/8	62 1/8	62 1/2	:66 1/4	64 1/2	64 7/8-3/4
18	:57 3/4	57	57 3/8	:62 3/4	62 1/4	62 1/4	:64 7/8	64 1/4	64 1/4
Saturday									
Sunday									
21	:58	57 1/8	57 5/8-3/4	:62 3/4	62 3/4	62 5/8	:64 5/8	64 1/4-3/8	64 1/4-3/8
22	:58 5/8	57 3/4	58 1/2-5/8	:63 5/8	62 3/4	63 1/2	:65 3/8	64 1/2	65 1/2
23	:59 1/4	58 5/8	58 7/8	:64 1/4	63 5/8	63 7/8	:65 3/4	65 1/2	65 1/2
Holiday									
25	:59 1/2	58 7/8	59 1/8-1/4	:64 1/2	63 7/8	64	:66 1/4	65 5/8	65 5/8
Saturday									
Sunday									
28	:59 1/4	58 1/2	58 5/8-7/8	:64 1/8	63 1/2	63 5/8	:65 1/2	65 1/8	65 1/4
29	:58 7/8	57 1/2	57 1/2-5/8	:63 3/4	62 1/2	62 1/2	:65 1/2	64 5/8	64 3/4-5/8
30	:57 3/8	56 1/2	56 5/8-1/2	:62 1/2	61 5/8	61 5/8	:64 3/4	64 1/8	64 1/8 b

Table 19. RYE: Volume of trading, all futures combined, by markets
November 1960

Date	Chicago Board of Trade	Other contract markets	Total
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1960	1,000	1,000	1,000
<u>November</u>			
1	1,298	46	1,344
2	1,299	35	1,334
3	1,002	25	1,027
4	1,235	20	1,255
Saturday			
Sunday			
7	1,059	14	1,073
Holiday			
9	1,513	23	1,536
10	3,254	105	3,359
11	1,382	29	1,411
Saturday			
Sunday			
14	3,090	55	3,145
15	2,094	12	2,106
16	1,233	19	1,252
17	937	24	961
18	1,026	28	1,054
Saturday			
Sunday			
21	2,406	98	2,504
22	1,833	29	1,862
23	944	18	962
Holiday			
25	1,527	40	1,567
Saturday			
Sunday			
28	2,062	46	2,108
29	2,919	36	2,955
30	4,786	174	4,960
Total			
Nov. 1960	36,899	876	37,775
Oct. 1960	22,206	610	22,816
Nov. 1959	47,309	1,104	48,413

Table 20. RYE: Volume of trading, Chicago Board of Trade
November 1960

Date	Future				All futures
	December	March	May	July	
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November					
1	295	640	343	20	1,298
2	493	394	377	35	1,299
3	394	344	204	60	1,002
4	512	362	311	50	1,235
Saturday					
Sunday					
7	416	447	172	24	1,059
Holiday					
9	585	522	312	94	1,513
10	1,230	1,255	685	84	3,254
11	631	409	314	28	1,382
Saturday					
Sunday					
14	957	865	1,178	90	3,090
15	762	824	431	77	2,094
16	402	487	325	19	1,233
17	169	451	230	87	937
18	250	496	220	60	1,026
Saturday					
Sunday					
21	901	781	599	125	2,406
22	412	656	553	212	1,833
23	324	262	296	62	944
Holiday					
25	514	491	484	38	1,527
Saturday					
Sunday					
28	712	597	590	163	2,062
29	981	936	888	114	2,919
30	1,958	1,805	915	108	4,786
Total					
Nov. 1960	12,898	13,024	9,427	1,550	36,899
Oct. 1960	11,359	6,886	3,530	431	22,206
Nov. 1959	12,188	16,333	10,710	7,768	1/ 47,309

1/ Includes 310 September future

Table 21. RYE: Open contracts, all futures combined, by markets
November 1960

Date	Chicago Board of Trade	Other contract markets	Total
	bushels	bushels	bushels
1960	1,000	1,000	1,000
November	bushels	bushels	bushels
1	11,636	236	11,872
2	11,683	247	11,930
3	11,698	246	11,944
4	12,102	234	12,336
Saturday			
Sunday			
7	12,269	231	12,500
Holiday			
9	12,304	247	12,551
10	12,349	206	12,555
11	12,117	210	12,327
Saturday			
Sunday			
14	11,561	209	11,770
15	11,225	219	11,444
16	11,117	221	11,338
17	11,053	220	11,273
18	11,037	228	11,265
Saturday			
Sunday			
21	10,968	199	11,167
22	11,148	200	11,348
23	11,226	212	11,438
Holiday			
25	11,191	215	11,406
Saturday			
Sunday			
28	11,164	223	11,387
29	11,120	229	11,349
30	11,112	174	11,286

Table 22. RYE: Open contracts, Chicago Board of Trade
November 1960

Date	Future				All futures
	December	March	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1960 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,421	3,020	1,944	251	11,636
2	6,327	3,031	2,051	274	11,683
3	6,248	3,125	2,017	308	11,698
4	6,308	3,304	2,151	339	12,102
Saturday					
Sunday					
7	6,286	3,447	2,182	354	12,269
Holiday					
9	6,189	3,555	2,197	363	12,304
10	5,938	3,760	2,251	400	12,349
11	5,728	3,781	2,217	391	12,117
Saturday					
Sunday					
14	5,554	3,697	1,943	367	11,561
15	5,156	3,696	1,980	393	11,225
16	5,126	3,632	1,976	383	11,117
17	5,075	3,574	2,021	383	11,053
18	4,988	3,540	2,091	418	11,037
Saturday					
Sunday					
21	4,866	3,500	2,178	424	10,968
22	4,767	3,644	2,247	490	11,148
23	4,759	3,690	2,278	499	11,226
Holiday					
25	4,652	3,661	2,369	509	11,191
Saturday					
Sunday					
28	4,382	3,749	2,475	558	11,164
29	4,013	3,896	2,596	615	11,120
30	3,006	4,683	2,788	635	11,112

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
November 1960

Date	1960 December future		
	Chicago	Winnipeg	1/
	Board of Trade	Grain Exchange	
1960			
<u>November</u>		<u>Cents</u>	
1	116 3/4		104 5/8 b
2	117 3/8		104 3/4
3	116 5/8		104 5/8
4	117 1/8		104 5/8
Saturday			
Sunday			
7	117 1/2-1 1/4		103 1/2
Holiday			
9	116 1/2		101 7/8
10	114 1/2-5/8		98 1/2
11	113 5/8-1 1/2		Holiday
Saturday			
Sunday			
14	112 1/8-112		96 3/4 b
15	111 1/2		97 b
16	112		97 7/8
17	112 5/8		96 3/4
18	112 7/8		97 3/8 b
Saturday			
Sunday			
21	110		95 5/8
22	110 7/8		95 7/8
23	111 1/4		95 3/4 b
Holiday			
25	109 3/8-1 1/4		94 7/8
Saturday			
Sunday			
28	108 1/2		94 1/2
29	107		93 5/8 b
30	105 1/8-1 1/4		93

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, Low and closing prices, three principal futures, Chicago Board of Trade, November 1960

Date	1960 December future			1961 March future			1961 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1960 November	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	:117 3/4	116 3/4	116 3/4	:122 7/8	122 1/4	122 1/4	:124 7/8	124 1/2	124 1/2
2	:117 3/8	115 3/4	117 3/8	:123	121 1/4	122 3/4-123	:125	123 3/4	125
3	:117 1/2	116 1/2	116 5/8	:123 1/4	122 1/4	122 5/8	:125 3/8	124 1/4	124 1/4
4	:117 1/4	116 1/4	117 1/8	:122 7/8	121 7/8	122 1/2	:124 5/8	123 3/4	124 1/2
Saturday									
7	:117 5/8	117 1/4	117 1/2-1/4	:123	122 1/2	123	:125	124 3/4	124 7/8
Holiday									
9	:118 1/2	116 1/2	116 1/2	:123 7/8	122 1/8	122 1/8	:126	124 1/2	124 1/2
10	:116 1/2	114 1/4	114 1/2-5/8	:122 1/8	119 1/2	119 5/8-3/4	:124 1/2	122 1/2	122 5/8
11	:114 3/4	113 1/2	113 5/8-1/2	:120	119 1/8	119 1/8	:122 3/4	121 5/8	121 5/8
Saturday									
14	:114	112	112 1/8-112	:119 1/2	117 5/8	117 3/4-5/8	:122	119 3/4	119 3/4
15	:112 3/8	111 3/8	111 1/2	:118	117 1/2-3/8	117 1/2-3/8	:120	119 1/4	119 3/4
16	:112 3/8	111 3/8	112	:118 1/4	117 7/8	117 7/8	:121	119 1/2	120 1/4
17	:112 5/8	111 7/8	112 5/8	:118 1/2	118 1/2	118 1/2	:120 1/2	120 1/4	120 1/4
18	:113 1/4	112 1/2	112 7/8	:119	118 1/4	118 3/4	:121	120 1/4	120 3/4
Saturday									
21	:112 3/4	109 5/8	110	:118 1/2	115 5/8	116 5/8-3/4	:120 1/2	118 1/4	118 1/4
22	:111	109 3/4	110 7/8	:117	115 1/2	116 5/8-3/4	:119 3/8	117 3/4	119 3/4
23	:111 1/4	110 1/2	111 1/4	:117 1/4	116 1/4	117 1/8	:119 3/4	118 5/8	119 1/2-3/8
Holiday									
25	:111 1/8	109 1/4	109 3/8-1/4	:117 1/8	115	115	:119 1/2	117 3/8	117 3/8
Saturday									
28	:110	108 1/2	108 1/2	:115 7/8	114 1/4	114 1/2	:118 1/2	117 1/8	117 1/4
29	:108 7/8	107	107	:115	112 7/8	113-112 7/8	:117 3/4	115 7/8	115 7/8
30	:106 3/4	105	105 1/8-1/4	:113	111	111 1/8	:115 7/8	114 3/4	115 1/8-114 3/4

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
November 1960

Date	:	Chicago Board of Trade	:	Chicago Open Board	:	Total
	:	1,000 <u>bushels</u>	:	1,000 <u>bushels</u>	:	1,000 <u>bushels</u>
1960		1,000		1,000		1,000
<u>November</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1		58,221		837		59,058
2		35,207		536		35,743
3		38,256		815		39,071
4		35,844		605		36,449
Saturday						
Sunday						
7		40,257		472		40,729
Holiday						
9		51,715		829		52,544
10		47,636		521		48,157
11		35,632		431		36,063
Saturday						
Sunday						
14		44,752		729		45,481
15		37,091		487		37,578
16		35,171		470		35,641
17		74,450		719		75,169
18		38,872		515		39,387
Saturday						
Sunday						
21		28,613		453		29,066
22		23,037		432		23,469
23		17,850		232		18,082
Holiday						
25		17,529		244		17,773
Saturday						
Sunday						
28		11,430		299		11,729
29		16,502		272		16,774
30		27,475		653		28,128
Total						
Nov. 1960		715,540		10,551		726,091
Oct. 1960		597,013		9,824		606,837
Nov. 1959		736,981		9,285		746,266

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
November 1960

Date	Future						All futures
	November	January	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1960							
November							
1	11,489	13,127	12,650	16,332	4,623		58,221
2	7,597	6,800	6,472	11,631	2,707		35,207
3	5,756	7,757	8,638	11,292	4,813		38,256
4	4,659	7,598	7,921	11,734	3,932		35,844
Saturday							
Sunday							
7	3,465	10,856	8,528	13,696	3,712		40,257
Holiday							
9	3,329	11,507	11,835	18,411	6,633		51,715
10	4,032	8,805	10,743	17,327	6,729		47,636
11	2,148	6,402	7,883	12,726	6,473		35,632
Saturday							
Sunday							
14	2,389	11,070	10,843	14,209	6,241		44,752
15	1,666	8,207	8,901	12,155	6,162		37,091
16	2,040	8,808	9,140	10,780	4,403		35,171
17	2,060	17,096	18,941	25,844	10,509		74,450
18	3,127	9,383	9,785	12,283	4,294		38,872
Saturday							
Sunday							
21	---	6,213	6,300	9,515	4,113	2,472	28,613
22	---	4,833	6,166	7,372	4,389	277	23,037
23	---	3,554	4,302	6,134	3,276	584	17,850
Holiday							
25	---	4,119	4,528	5,476	2,866	540	17,529
Saturday							
Sunday							
28	---	3,285	2,166	4,015	1,571	393	11,430
29	---	3,805	4,002	5,367	2,567	761	16,502
30	---	5,808	7,363	7,791	5,055	1,458	27,475
Total							
Nov. 1960	53,757	159,033	167,107	234,090	95,068	6,485	715,540
Oct. 1960	205,573	120,637	109,401	136,075	25,327	---	597,013
Nov. 1959	76,817	188,466	197,905	182,225	87,005	4,563	736,981

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
as of November 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1960	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	192,562	820	193,382
2	195,924	814	196,738
3	198,219	896	199,115
4	199,905	898	200,803
Saturday			
Sunday			
7	201,866	974	202,840
Holiday			
9	203,823	1,002	204,825
10	201,375	949	202,324
11	201,548	921	202,469
Saturday			
Sunday			
14	202,528	834	203,362
15	204,961	939	205,900
16	206,864	928	207,792
17	204,339	897	205,236
18	202,644	912	203,556
Saturday			
Sunday			
21	204,058	924	204,982
22	204,456	882	205,338
23	205,255	878	206,133
Holiday			
25	206,270	888	207,158
Saturday			
Sunday			
28	206,201	934	207,135
29	206,431	921	207,352
30	209,033	808	209,841

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
November 1960

Date	Future								All futures	
	November		January		March		May			
	1,000 bushels									
1960 November										
1	11,848	48,411	54,345	66,749	11,209				192,562	
2	10,897	49,166	55,342	68,365	12,154				195,924	
3	9,283	49,073	56,225	69,887	13,751				198,219	
4	8,350	49,401	56,116	71,336	14,702				199,905	
Saturday										
Sunday										
7	8,028	49,227	56,831	72,485	15,295				201,866	
Holiday										
9	7,302	48,597	58,215	72,991	16,718				203,823	
10	6,819	47,811	58,301	71,900	16,544				201,375	
11	5,266	47,775	58,392	72,080	18,035				201,548	
Saturday										
Sunday										
14	4,358	48,406	58,063	72,838	18,863				202,528	
15	4,196	48,823	58,877	72,676	20,389				204,961	
16	2,913	49,339	60,083	73,464	21,065				206,864	
17	1,966	48,223	60,386	71,847	21,917				204,339	
18	539	48,183	60,094	71,497	22,331				202,644	
Saturday										
Sunday										
21	30	47,431	59,969	71,989	23,269	1,370			204,058	
22	10	47,582	59,365	72,190	23,907	1,402			204,456	
23	10	47,261	59,708	72,180	24,372	1,724			205,255	
Holiday										
25	10	47,073	60,191	72,104	25,047	1,845			206,270	
Saturday										
Sunday										
28	---	46,695	60,209	71,912	25,262	2,123			206,201	
29	---	46,285	60,011	71,681	26,021	2,433			206,431	
30	---	45,953	60,513	72,264	27,207	3,096			209,033	

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1960

Date	High	Low	November	November future	High	Low	Closing	High	Low	January future	High	Low	Closing	High	Low	March future	High	Low	Closing
November	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
1960																			
1	:218 1/4	216 3/4	217 1/8-1/4	:223 3/8	222 1/8	222 3/8-1/2	:227 7/8	226 5/8	226 7/8-227										
2	:218 1/4	217	218 1/8-1/4	:223 1/2	222 1/4	223 1/2-3/8	:227 3/4	226 1/2	227 5/8-3/4										
3	:219	217 7/8	218 1/2-3/8	:224	222 7/8	223 1/2	:228 1/8	227 1/4	227 1/2										
4	:218 5/8	217 3/8	217 1/2-3/8	:223 1/2	222 1/8	222 1/4-1/8	:227 1/2	226 1/8	226 1/8-3/8										
Saturday																			
7	:218	217 1/8	217 1/4-1/2	:222 5/8	221 1/2	221 3/4-7/8	:226 3/4	225 1/2	225 7/8-226										
Holiday																			
9	:219	215 7/8	216-215 7/8	:223 3/8	219 3/4	220 1/4-3/8	:227 1/2	223 7/8	224 3/8-1/4										
10	:216 1/2	215	215 1/4-215	:220 3/4	219 1/8	219 1/4-3/8	:224 3/4	223 1/8-1/4	223 1/8-1/4										
11	:217 1/4	216	216 1/4-1/8	:221 3/8	219 7/8	220 1/8-220	:225 1/2	224 1/4	224 1/4										
Saturday																			
14	:216	213 5/8	213 5/8-3/4	:219 1/2	217 1/4	217 3/8-1/2	:223 3/4	221 1/2	221 5/8-3/4										
15	:214 3/8	213	213 1/8-213	:218	216 1/2	216 5/8-7/8	:222 1/4	221	221 1/8-221										
16	:214	212 1/2	212 1/2	:217	216 1/2	216 1/2	:222	220	220 7/8-221										
17	:212 1/4	210	211 1/2	:215 1/2	213 1/2	215-214 7/8	:220	217	217 3/4										
18	:212 7/8	210 1/2	211 7/8-12 1/2	:216 3/8	214 1/8	215 3/4-5/8	:220	218	218 1/2										
Saturday																			
21	---	---	---	---	---	---	---	216 3/4	215 1/4	215 5/8-3/4	:221	219 1/2	220-20 1/8						
22	---	---	---	---	---	---	---	:216 3/4	215 3/8	215 7/8-216	:220	219 5/8	220 1/8-1/4						
23	---	---	---	---	---	---	---	:216 3/8	215 1/8	216 1/8-1/4	:220	219 3/8	220 3/8-1/2						
Holiday																			
25	---	---	---	---	---	---	---	:217	216 1/4	216 1/4-1/2	:221	219 1/4	220 3/8	220 5/8-3/4					
Saturday																			
28	---	---	---	---	---	---	---	:216 5/8	216 1/8	216 1/2-5/8	:221	219 7/8	220 3/8	220 3/4-7/8					
29	---	---	---	---	---	---	---	:216 5/8	215 1/4	215 1/4-3/8	:220	219 5/8	219 5/8	219 3/4-5/8					
30	---	---	---	---	---	---	---	:215 1/2	214	215 1/2-1/4	:219 7/8	218 1/2	219 1/2	219 3/4-7/8					

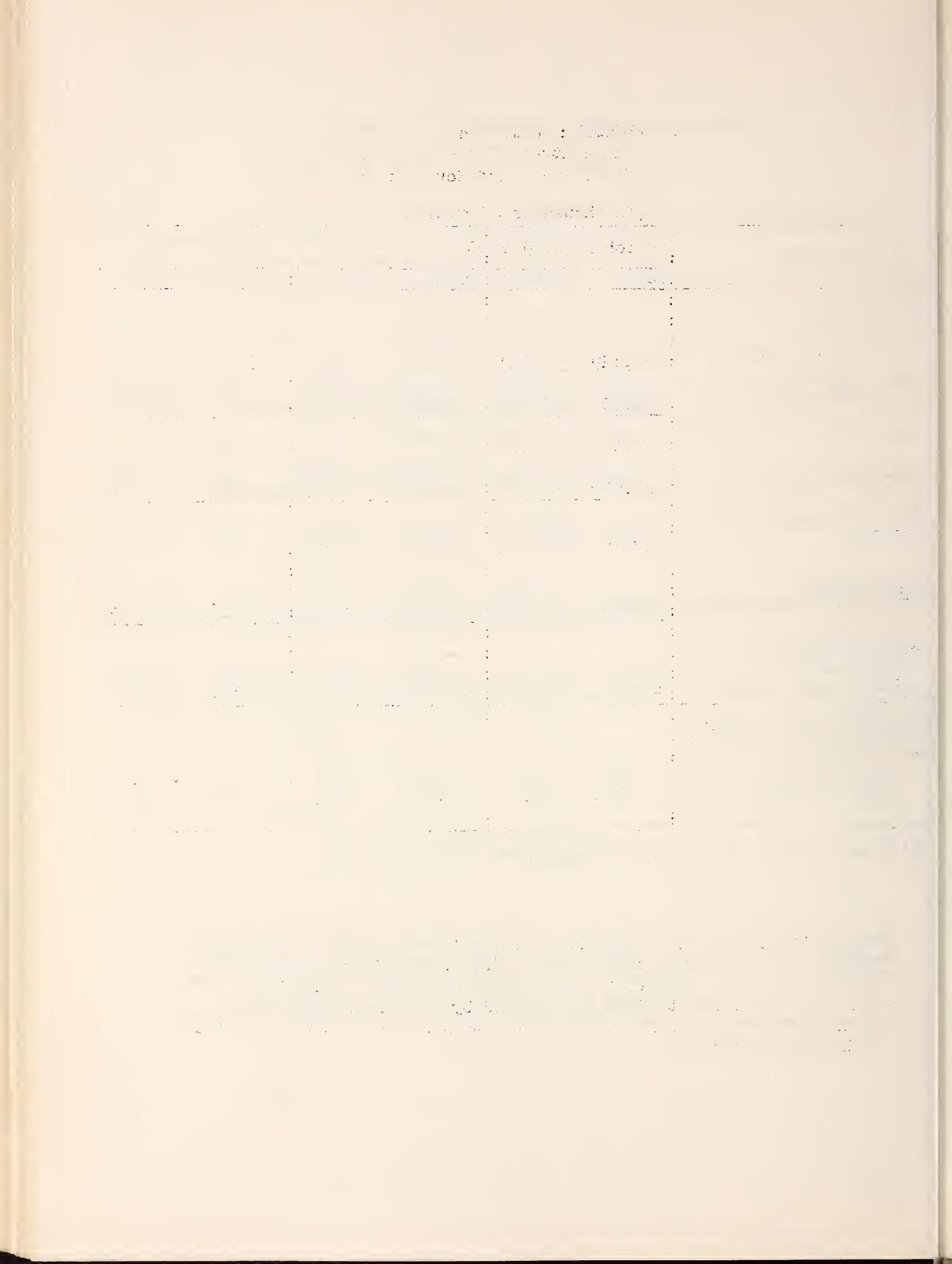
Table 30. SOYBEANS: Commitments of traders
all contract markets 1 combined,
October 31, and November 30, 1960

(In thousands of bushels)

Class <u>2/</u>	October 31, 1960		November 30, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	: 37,129	7,821	: 30,147	8,314	: - 6,982	+ 493
Long and short (spreading)	: <u>36,299</u>	<u>36,299</u>	: <u>42,661</u>	<u>42,661</u>	: + 6,362	+ 6,362
Total	: 73,428	44,120	: 72,808	50,975	: - 620	+ 6,855
Hedging	: <u>14,960</u>	<u>105,372</u>	: <u>15,145</u>	<u>105,835</u>	: + 185	+ 463
Total reported by large traders	: 88,388	149,492	: 87,953	156,810	: - 435	+ 7,318
<u>Small traders</u>	:	:	:	:	:	:
Speculative and hedging:	<u>103,952</u>	<u>42,848</u>	<u>121,888</u>	<u>53,031</u>	: +17,936	+10,183
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 192,340	192,340	: 209,841	209,841	: +17,501	+17,501
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 46.0	77.7	: 41.9	74.7	: - 4.1	- 3.0
Small traders	: 54.0	22.3	: 58.1	25.3	: + 4.1	+ 3.0

1/ Chicago Board of Trade and Chicago Open Board of Trade.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York 4, New York

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New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

